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If $a, b, c, d > 0$ then:

$$\frac{a^2 - bc + cd}{bc} + \frac{b^2 - cd + bc}{cd} + \frac{c^2 - ad + ba}{ad} + \frac{d^2 - ab + ad}{ab} \geq 4$$

Proposed by Gheorghe Crăciun-Romania

Solution by Tapas Das-India

$$\begin{aligned} \frac{a^2 - bc + cd}{bc} &= \frac{a^2}{bc} - \frac{bc}{bc} + \frac{cd}{bc} = \frac{a^2}{bc} - 1 + \frac{d}{b} \\ \frac{a^2 - bc + cd}{bc} + \frac{b^2 - cd + bc}{cd} + \frac{c^2 - ad + ba}{ad} + \frac{d^2 - ab + ad}{ab} &= \sum \frac{a^2 - bc + cd}{bc} \\ &= \sum \frac{a^2}{bc} + \sum \frac{d}{b} - 4 \stackrel{AM-GM}{\geq} 4 \sqrt[4]{\frac{a^2 b^2 d^2 c^2}{a^2 b^2 d^2 c^2}} + 4 \sqrt[4]{\frac{abcd}{abcd}} - 4 = 4 \end{aligned}$$

Equality holds for $a=b=c=d$.